

Potential Funding Sources | financial analysis

Local Funding

- Capital Facilities Funds On-hand
- Maintenance Set Aside
- Developer Fees
- Community Facilities Districts/Mello Roos/COP's
- Redevelopment Tax Increment

State Funding

- School Facilities Program (SFP)
 - Modernization
 - New Construction
 - Facilities Hardship
 - Financial Hardship
 - Career Technical Education Grants

Voter Approved

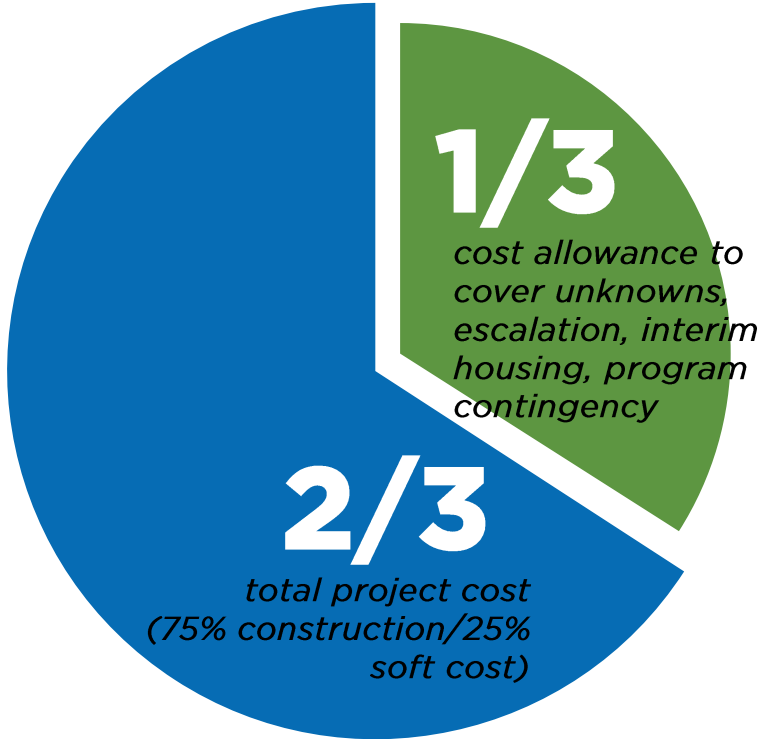
- General Obligation Bond



Funding | summary (pending)



Total FMP Board Prioritized Scope 2024(\$)		\$ 220,430,000
Developer Fees <i>(average collections per year x 10 years)</i>		\$ 4,000,000
Fund 40/Deferred Maintenance Set Aside <i>(set aside for maintenance and operations per year x 10 years)</i>		\$ 4,000,000
Fund 25 Balance <i>(Capital Facilities Fund- balance unencumbered for existing projects)</i>		\$ 97,104
State School Facilities Program <i>(dollar value of current applications submitted to OPSC)</i>		\$ -0-
<i>(remaining State eligibility – modernization, most captured as part of Measure ‘O’)</i>		\$ -0-
		\$ -0-
Potential General Obligation Bond*		\$ 150,000,000



TOTAL POTENTIAL FUNDING		\$158,097,104
AVAILABLE FOR PROJECTS 2024(\$)	x 0.67 =	\$105,925,060

Note: 2/3 of the program budget allocated to projects in (2024\$). Remaining 1/3 to be used as a cost allowance to cover escalation to mid-point of construction, interim housing costs, offsite issues and as an overall program contingency. *153,000,000-208,000,000 - Note District is not currently pursuing a new bond measure